

Management Financial Statements for the Year Ended 31st March 2023

for

MANCHESTER ORGANICS LIMITED

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Balance Sheet as at 31st March 2023

Particulars	(Amt / £)	(Amt / £)
	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	4,16,132.10	5,29,192.42
(b) Non-current tax assets (net)	52,649.84	1,34,971.00
(2) Current assets		
(a) Inventories	31,19,572.43	28,23,011.00
(b) Trade receivables	3,04,564.83	5,59,833.00
(c) Cash and cash equivalents	1,49,028.61	1,10,981.00
(d) Short-term loans and advances	51,774.65	1,29,497.00
(e) Other current assets	42,653.49	42,466.00
Total	41,36,375.95	43,29,951.42
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	100.00	100.00
(b) Reserves and Surplus	24,78,221.40	27,56,865.42
(c) Money received against share warrants		
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	93,492.00	93,492.00
(b) Other Financial liabilities(Lease liabilities)	13,074.00	13,074.00
(3) Current Liabilities		
(a) Short-term borrowings	4,50,000.00	4,50,000.00
(b) Trade payables	6,05,346.39	5,00,922.00
(c) Other Financial liabilities(Lease liabilities)	27,154.00	27,154.00
(d) Other current liabilities	4,68,988.16	4,88,344.00
Total	41,36,375.95	43,29,951.42

MANCHESTER ORGANICS LIMITED

Profit and Loss statement for the year ended 31ST MARCH,2023

Particulars	(Amt / £)	(Amt / £)
	For the year ended 31st MARCH 2023	For the year ended 31st MARCH 2022
<u>Income:</u>		
Revenue from operations	44,77,955.40	50,12,652.00
Other Income	-	90,631.00
Total Revenue	44,77,955.40	51,03,283.00
<u>Expenses:</u>		
Cost of materials consumed	7,74,719.27	4,78,121.00
Purchase of Stock-in-Trade	19,55,165.85	25,37,079.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,96,561.43)	(2,39,182.00)
Employee benefit expense	13,39,496.53	14,80,497.00
Financial costs	13,975.80	17,096.00
Depreciation and amortization expense	1,13,062.55	1,21,531.00
Other expenses	8,56,740.85	7,41,910.00
Total Expenses	47,56,599.42	51,37,052.00
Loss before tax	(2,78,644.02)	(33,769.00)
<u>Tax expense:</u>		
Deferred tax	-	(17,446.00)
Loss for the period	(2,78,644.02)	(16,323.00)